





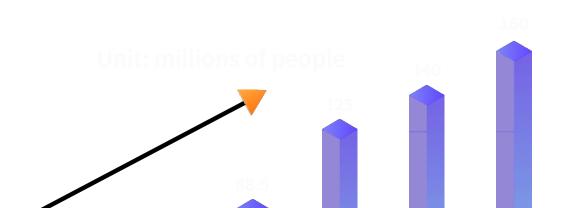


Cross-border e-commerce development at the right

time, the scale of import and export to maintain rapid

growth







Source: General Administration of Customs, 2017-2020

Data Note: The caliber of data statistics has changed, the General Administration of Customs in 2020 to add the regulatory mode code 9710, 9810, the relevant data are calculated on a comparable caliber

Data source: Statista, 2013-2021; compound annual growth rate time period:

2013-2021E

- 02 -

2013

2014

Overseas spending is growing overseas cage and capidly, capidly,

2015

2016

2017

2018

2019

2020 2021E











































2018年







business-tobusiness to personal business

2014

Favorable policy and well-capitalized conditions have made the flat Accelerated upgrading of stations and rapid development of B2C business



























































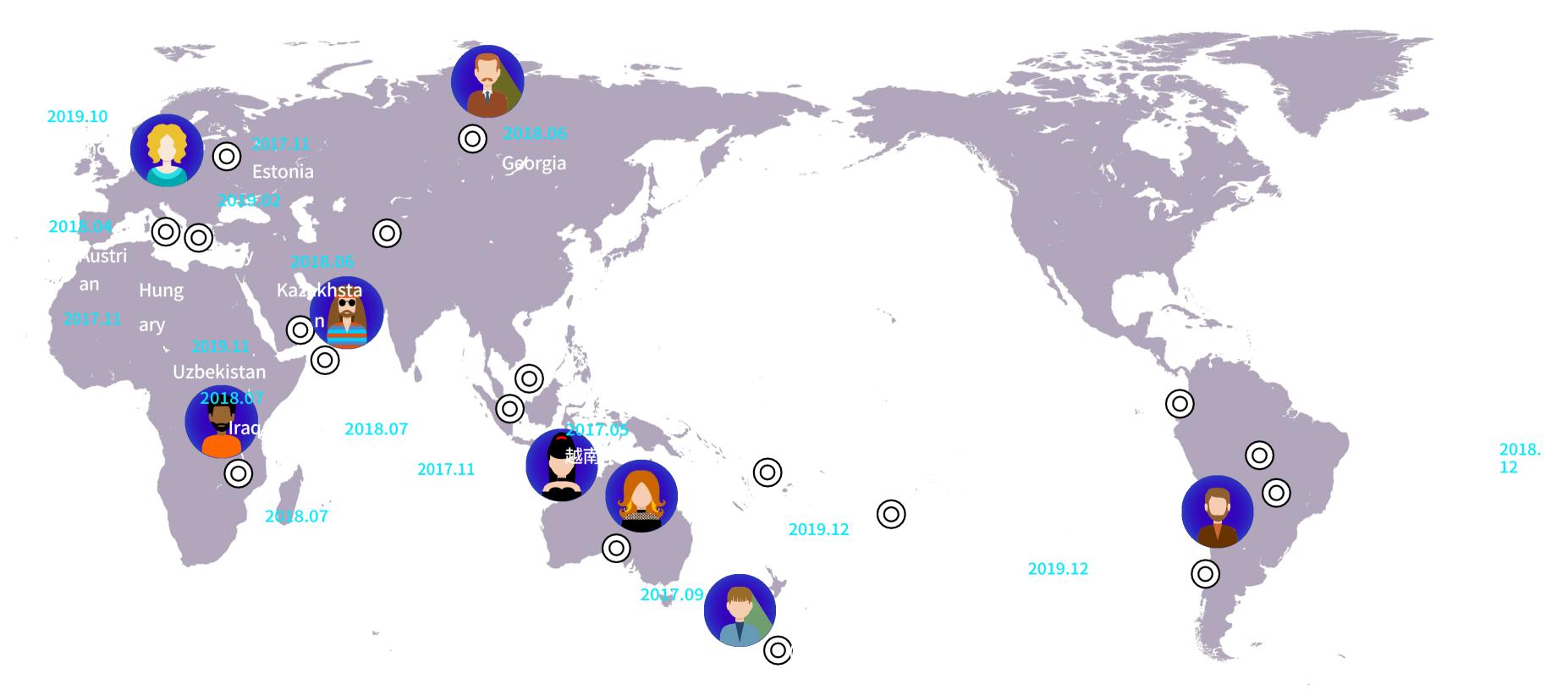
Data source: Counting E-Commerce Research Institute based on public information





China has signed e-commerce cooperation

memorandums with 22 countries



Columbia (District of, or University etc) 2017.09 Brazilian 2018.12

Australia Chile

2017.03

New Zeeland

Data source: Counting E-Commerce Research Institute based on public information

- 04 -





China's cross-border e-commerce faces a "blue ocean" market with vast potential space

Politics

Economy

Data from the National Bureau of Statistics show that the consumption level of China's residents is increasing, and the per capita disposable income of the country's residents in 2020 will be 32,189 yuan, which greatly promotes residents' demand for highquality products from overseas; and the supply side

Society

As the world's most populous country, China's ample population base has greatly increased its consumption potential. The pluralistic society and eclectic cultural heritage make the people of China highly receptive to overseas imports, and more and more fine and good products are willing to come to China.



Data source: Counting E-Commerce
Research Institute based on public
information

- 05 -

of imported goods has also shown a year-on-year trend of incremental increase, and China's imports reached 2.19 trillion U.S. dollars in January-October 2021, an increase of 31.4%, a record high, and China has been the world's second largest import market for 12 consecutive years. The massive supply and sufficient consumer demand show that China's cross-border e-commerce has a promising future.

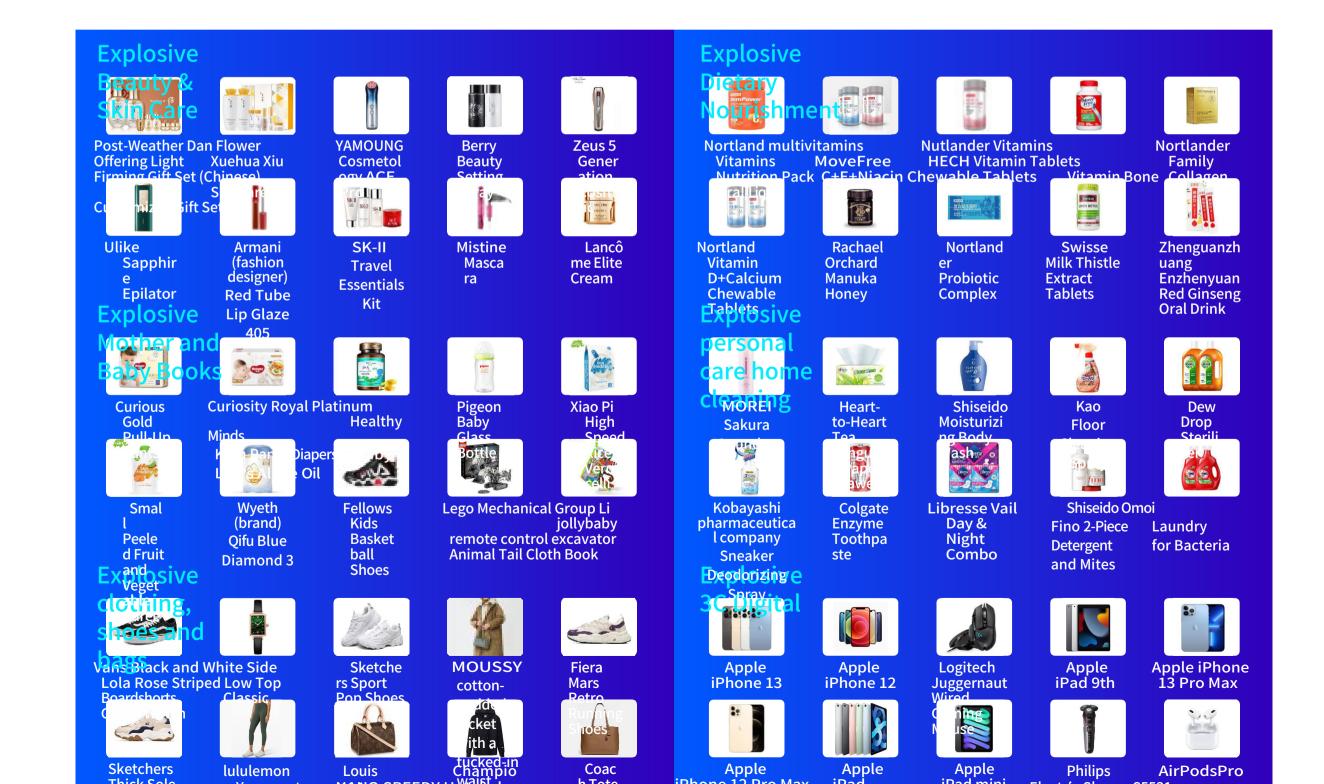
Technology

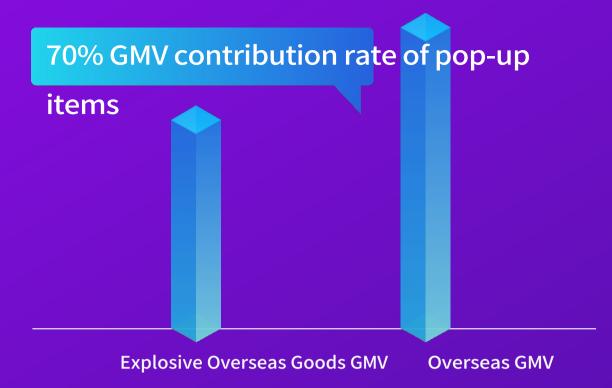
In terms of technology, China's resource advantages and big data analysis capabilities have been improved through the head of e-commerce, which is more conducive to the understanding of the psychology of Chinese consumers by enterprises coming to China, so as to adjust the marketing, channel and product innovations suitable for China, and greatly enhance the operational efficiency of enterprises; in addition, the ways for overseas brands to enter China have been gradually increased, and the establishment of online ecommerce pendant has been increasingly improved, with the application of technologies such as VR online fitting, big data distribution, short video and operational publicity greatly facilitating the prosperity of the e-commerce industry. VR online fitting, big data distribution, short video and operation publicity and other technological applications have greatly contributed to the prosperity of the e-commerce industry.



Explosive products + content marketing, overseas

brands to further open up the domestic market





Data Source: Shake Ecommerce & Counting Ecommerce Research Institute, April-October 2021

Data Note: The share of GMV of pop-up items in the total GMV of Top100 stores dealing with overseas branded goods has increased to 70%.

Data Source: Shake Ecommerce & Counting Ecommerce Research Institute, April-October 2021

- 06 -





Natural Traffic & Precise Interests, Overseas Brands Choose Jitterbug E-Commerce to Make a Difference

giga-users
Connecting with
potential
consumers

Interest ecommerce
model

Innovative
shortens the consumption
chain

Interest ecommerce
commerce
consumerce
consumerce
shortens the consumption
chain

S

Breaking down the boundaries between content and consumption Realizing boundary-breaking innovations

Cross-border e-commerce
business
Merchant service capability is
perfected

Jitterbug Daily
Active Users
It's already
exceeded 600

Userrifor
(as blathe 2021)
advantages and
powerful users
conversion
capacity



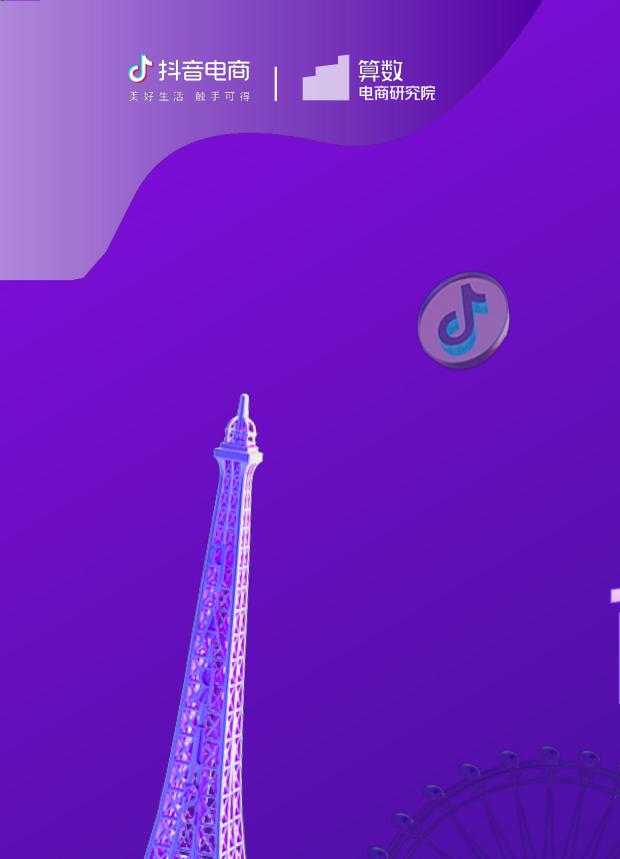
Number of new creators

130 million
(2019.8-2020.8)
Number of creators with income

2200W+
(2019.8-2020.8)
Commerce
One year of rapid growth

50x+



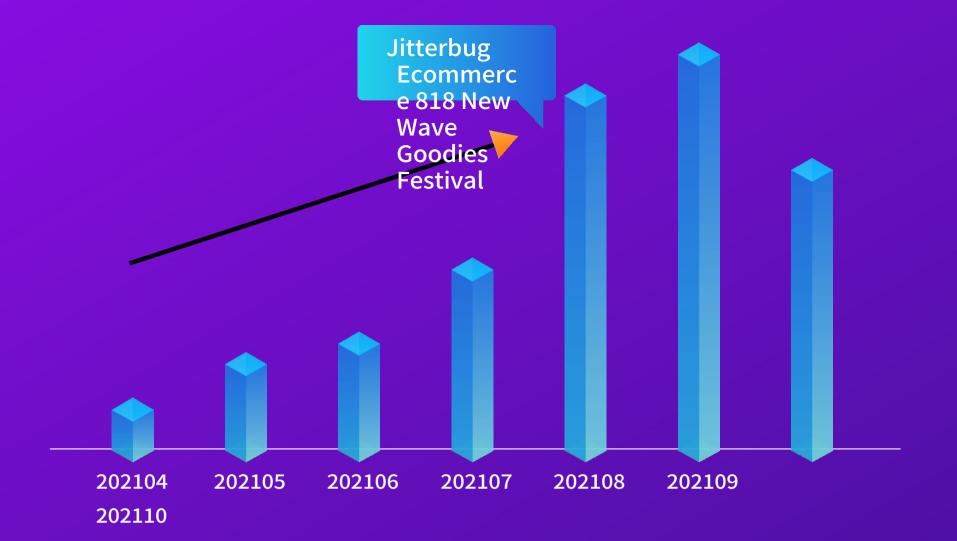


海別爆品商品矩阵凸显

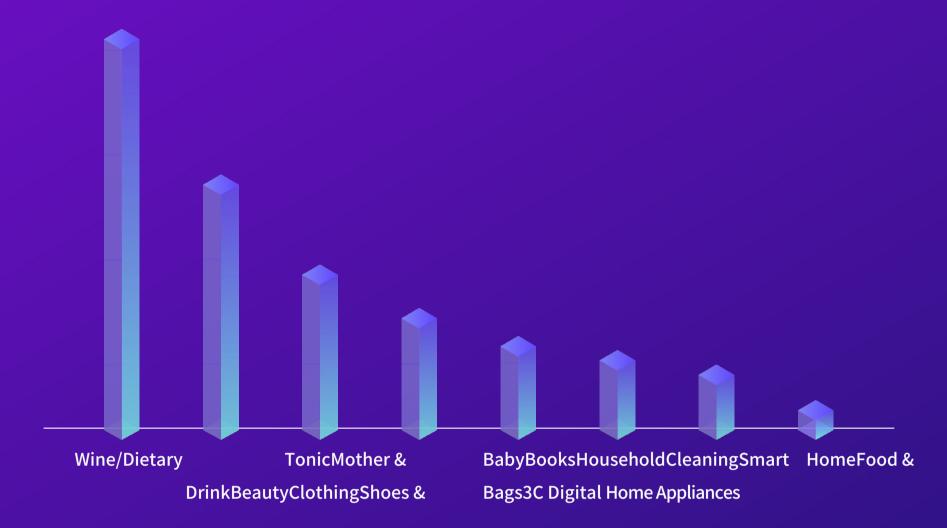




Hot overseas favorites drive surge in content attention







Data Source: Shake Ecommerce & Counting Ecommerce Research Institute, April-October 2021

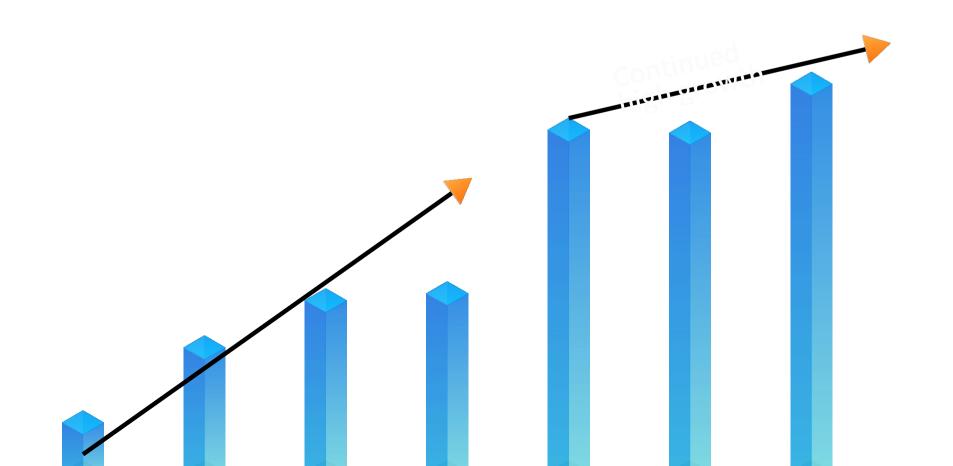
- 09 -

rapid growth





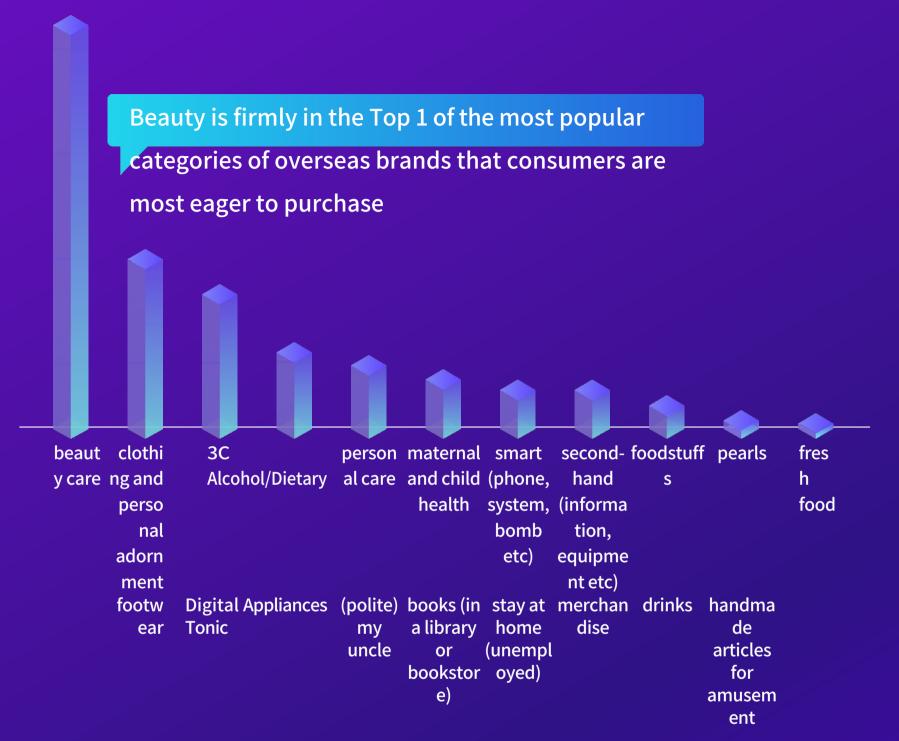
Overseas pop-up sales break new heights as content marketing takes the lead



202104 202105 202106 202107 202108 202109 202110

Number of purchases 3x + (Oct 2021 vs April) Orders 7x + (Oct 2021 vs April)
same time, consumers have higher psychological expectations for skincare and will prioritize word-of-mouth

Data Source: Shake Ecommerce & Counting
Ecommerce Research Institute, April-October 2021



▲ Skincare/color cosmetics are easy to create a breakout/popular item and make a name for themselves, and at the

Stable, recognizable overseas goods.

- 10 -

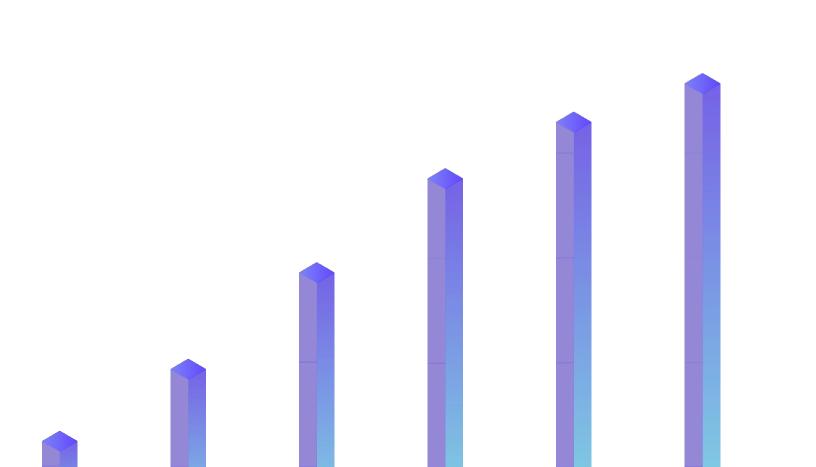
Data Source: Shake Ecommerce & Counting Ecommerce Research Institute, April-October 2021





Overseas Brands Bullish on China's Consumer Market,

Mid-to-high End Increases

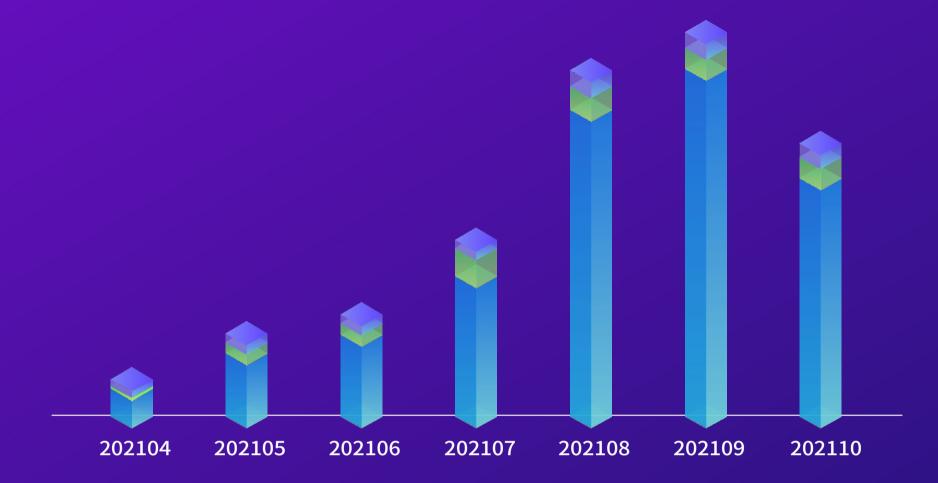








Data Source: Shake Ecommerce & Counting
Ecommerce Research Institute, April-October 2021



Data Source: Shake Ecommerce & Counting Ecommerce Research Institute, April-October 2021

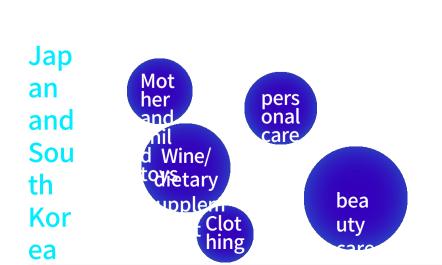
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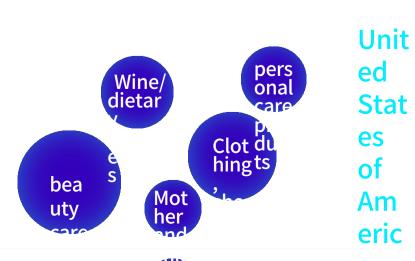


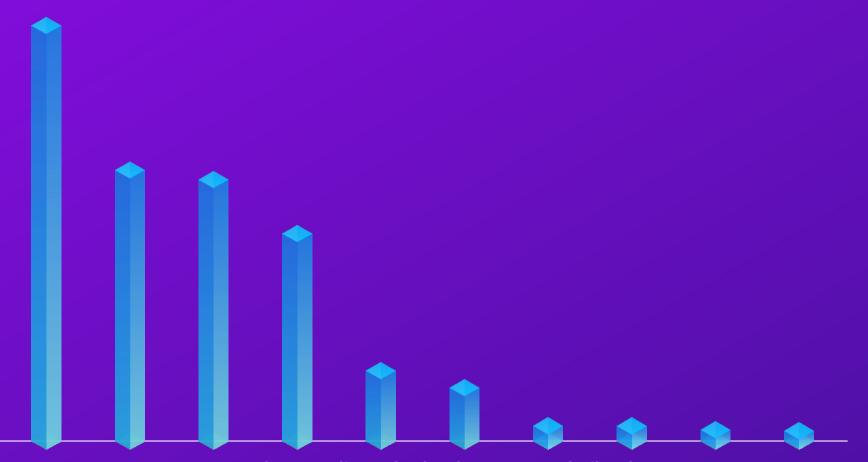


Coverage of the world's major regions and countries,

including Asia-Pacific, Western Europe and North







Korea USA Japan France Italy Australia Netherlands Germany Thailand UK

Data Source: Shake Ecommerce & Counting
Ecommerce Research Institute, April-October 2021

Data Source: Shake Ecommerce & Counting Ecommerce Research Institute, April-October 2021

- 12 -





Overseas good goods on the same stage competition, all walks of life out of the top merchants to sell explosive goodies

sect Clothing bea persona Mother

sect	fres	food	smart	3C Digital
or	h foo d	and drink	home	Appliances
Тор	CJFOODS Food &	COFCO Coca-Cola	Shuanglien	Ulike Official Flagship Store
Merchan	Beverage Flagship Store	Beverage Franchise	Official Flagship	
ts		Store	Store	
sect	Jewelry	Agricult	Wine/dieta	Used
or		ural greener y	ry supplemen ts	Idle
Тор	SWAROVSKI	Lezhishu Official Flagship	Nortland	Provenance Idle Luxury

Store

Merchan

ts

Flagship Store

Flagship Store

Flagship Store





Grasp the time cycle and be a friend of time

In Jitterbug's e-commerce, overseas brands are increasingly diversifying their product categories, ranging from beauty to wine/dietary supplements, and from apparel, shoes and bags to books for mothers and babies. Beauty and wine/dietary supplements are in the first and second place in Jitterbug's e-commerce's overseas brands' pop-up list, while apparel, shoes, bags and books for mothers and babies have become the newcomers. With the majority of pop-ups and Netflix hot-selling items in these categories, it can be predicted that the hot-selling category is also the preferred category entry point for overseas brands to enter the Chinese market.

Change in sales cycle of overseas pop-ups on Shake Shack e-commerce in May-October 2021 for the listed industries

<u> </u>	
Beauty	and
wine/dietary	
supplements	are
firmly in the firs	st and
Clothing, sho	es
and bags, ar	nd
books for mot	
conand babies a	re
among the be	
selling overse	eas
brands.	

Ma	Jun	Jul	Aug	Se	Octo
beauty care	e Wine/dietary	Wine/dietary	ust Wine/dietary	pte beauty care mb	ber beauty care
	supplements	supplements	supplements	er	
Wine/dietar	beauty care	beauty care	beauty care	Wine/dietary	Wine/dietar
у				supplements	У
supplement					supplement
S					S
3C Digital	3C Digital Appliances	personal care products	personal care products	personal care products	Clothing,
Appliances					shoes and
					bags
Clothing,	personal care products	3C Digital Appliances	Mother and Baby Books	Mother and Baby Books	Mother and
shoes and					Baby Books

bags					
Mother and	Clothing, shoes and	Mother and Baby Books	Clothing, shoes and	Clothing, shoes and	smart home
Baby Books	bags		bags	bags	
personal	Mother and Baby Books	Clothing, shoes and			3C Digital
care		bags			Appliances
products					
			3C Digital Appliances		personal
					care
					products
				3C Digital Appliances	



The "holiday" to "gift" become a sense of life rituals

The play volume of the keyword "festival" increased 100 times in half a year, and 618 pushed the play volume of "festival" to the peak in the past six months; with the arrival of the end of the year and the two major promotional nodes of "Jitterbug 818 New Wave Goods Festival" and "Jitterbug Double 11 Goods Festival" coming on schedule, the preparations for "gift-giving" have also reached a climax. And with the arrival of the end of the year and the two promotional nodes "Shake 818 New Wave Goods Festival" and "Shake Double 11 Goods Festival" on schedule, also for the preparation of "gift" ushered in the climax. From the perspective of the relevant categories of each keyword, mother and baby books have become a high-frequency holiday search category, the reason for which is inextricably linked to the increasing importance of family education; consumers are also more inclined to buy beauty goods to express their feelings during the holidays, and the demand for overseas brands of beauty goods for gift-giving has become more prominent, competing with each other to release customized boxes of limited models for the holidays.

Content plays of overseas pop-ups on Jitterbug e-commerce in different scenarios, April-October 2021Correlation of overseas pop-ups on

Jitterbug e-commerce in different categories and scenarios, April-October 2021

days Category Relevance

promote Category Relevance

festive days

100+ times

October 2021 vs April 2021 Airplay Growth give a present

October 2021 vs April 2021 Airplay Growth

Promotions Cobranding/Customization

October 2021 vs April 2021 2021 Airplay Grow

E00/

October 2021 vs April
Airplay Growth

4011:



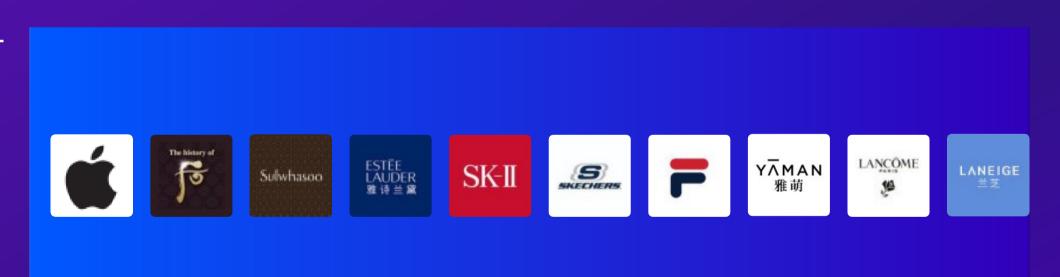


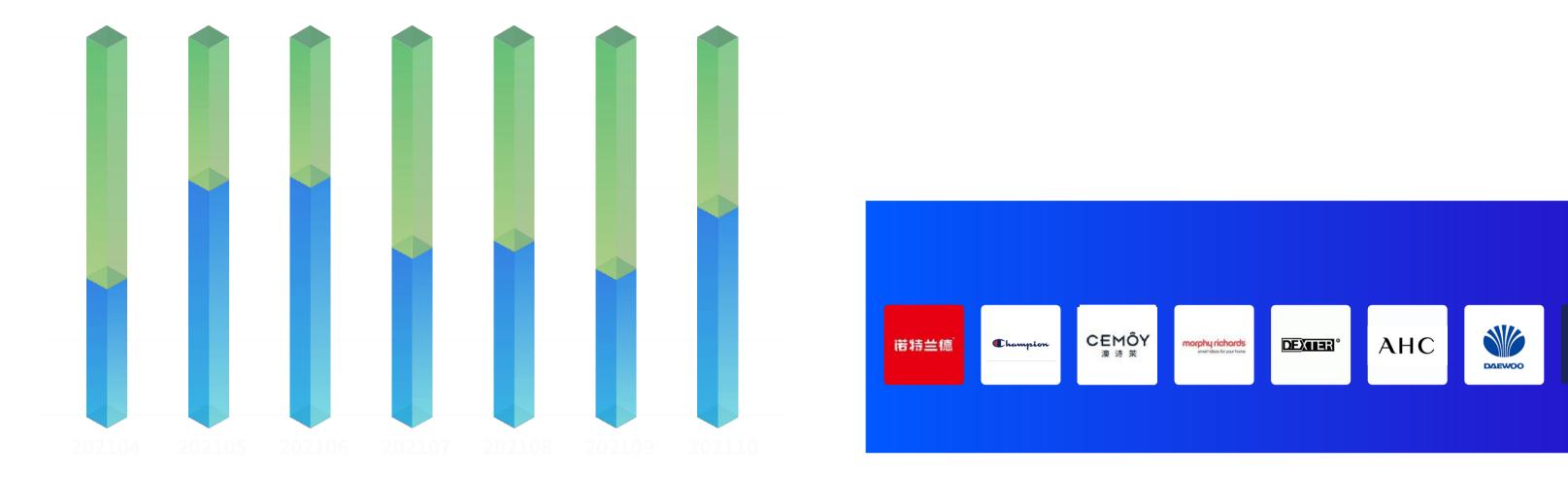
Emerging Brands Get Attention, Beauty Categories Most Likely to Split Up

Overseas emerging brands performed well, matching the share of overseas established brands. Both established and emerging overseas brands are dominated by the beauty category, including The history of whoo, Estee Lauder, SK-II, AHC and 3CE. In addition, the source of overseas brands is gradually expanding, with more and more niche brands entering the Chinese market.

Sales share of overseas pop-ups on Shake Shack e-commerce, April-October 2021

■ Overseas Established Brands ■ Overseas Emerging Brands









Overseas brands' new breakthrough in global linkage on Shakeology e-commerce

The brand's flagship store is linked to overseas Chinese celebrities, relying on the brand's flagship store's endorsement of the quality of the goods and quality assurance, the perfect combination of the celebrities' vivid explanations and the brand's live broadcasting room's strong marketing strategy, creating a greater multiplier effect to help the brand sell out. Dermalogica originates from the American hospital skin care brand. With the help of platform resources and guidance, it has impressed Amway consumers with excellent product user feedback and usage effects, a perfect shopping experience and after-sales service.

A new model of quality and efficiency linkage at home and abroad

Hot Pro duc ts

Dissemination of phenomena fission point



Since broadcasting 5 months to achieve continuous growth of more than 50%, in October with the big day event brand spoiled powder + platform resources to help real Now breaking a million GMV in a single week.

Linkage Darren in the U.S. headquarters for brand traceability, daily multilocation store visit experience + live broadcast, multi-directional penetration of overseas brand image, short video + live broadcast mode to achieve a number of million special.

3000 pcs.

Million GMV

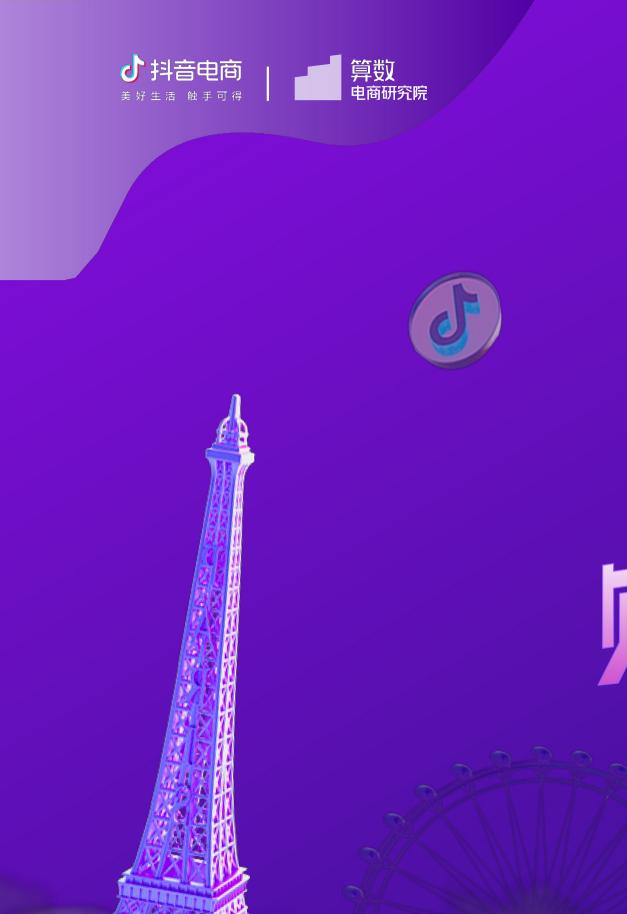
Dermalogica Multi-Vitamin Mask Weekly Sales Surpass 3,000 Pieces (as of November 2021)

October with big day brand pampering festival
+Platform resources to help achieve self-broadcasting a million in a
single week









海外爆品购买人群揭秘

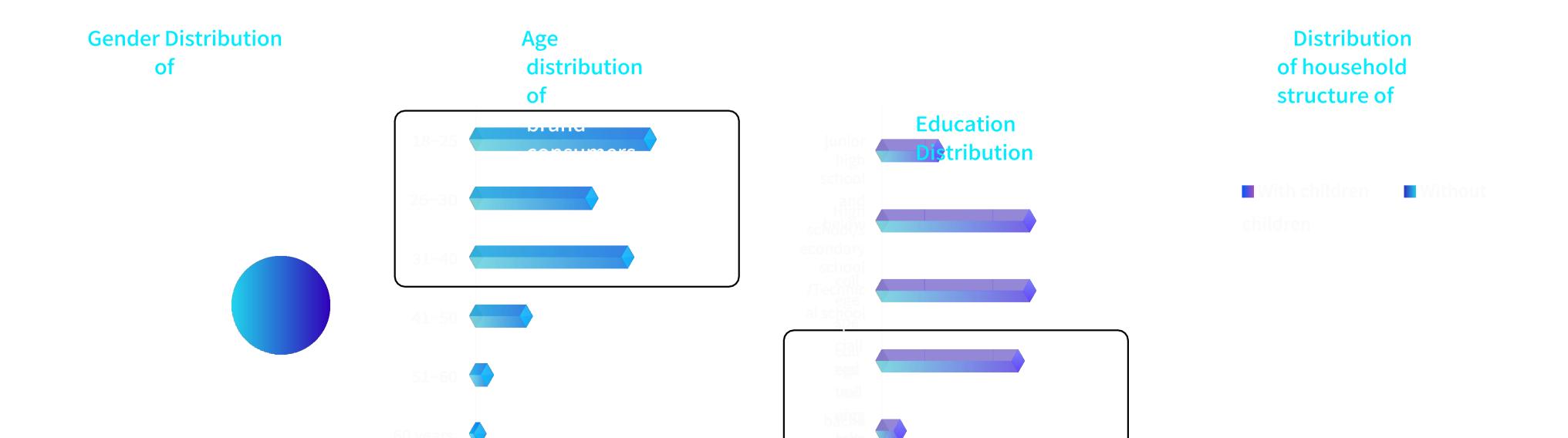


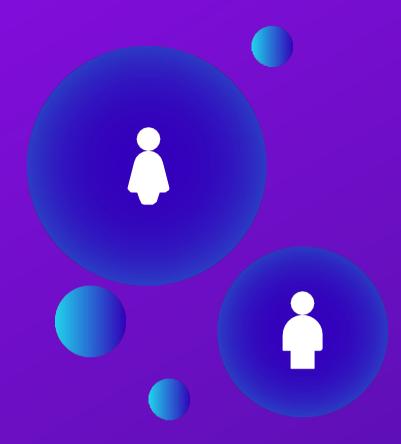




Sophisticated, up-and-coming, middle class are the

main consumers of overseas brands







Data source: Jitterbug E-commerce & Arithmetic E-commerce Research Institute, Overseas Brand Consumers on Jitterbug N=3320, obtained through Jitterbug platform user research in October 2021, October 2021



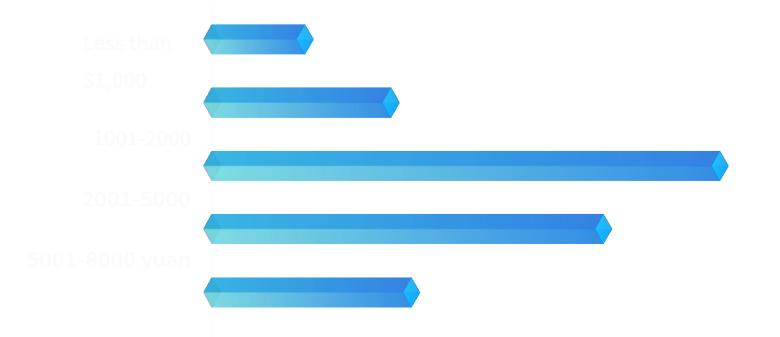


Mostly upper middle-income groups, living in

economically developed areas

Distribution of Personal Monthly Income of

City Distribution



8001-10000 yuar

10,001-20,000 yuan

More than \$20,000

frontline (computing) n е 1



Data source: Jitterbug E-commerce & Arithmetic E-commerce Research Institute, Overseas Brand Consumers on Jitterbug N=3320, obtained through Jitterbug platform user research in October 2021, October 2021



Overseas Brands Recognized, Cold Niche Expresses

Attitude

More than 57% of consumers have some knowledge of overseas brands, and nearly 7% of them are very familiar with overseas brands, with more and more consumers coming into contact with overseas brands through shopping experiences or promotional content. In addition, 41% of consumers do not know much about overseas brands, indicating that there is a large blue ocean for overseas brands in the future. Consumers have a higher reliance on popular products, with 42.7% of consumers choosing overseas popular products and 38.8% choosing local popular products. With the increase in the number of purchasers, more people are seeing these popular products, giving rise to more overseas and local popular products. In addition, niche goods are also growing in popularity, and consumers are increasingly having their own shopping attitudes, with 35.2% of consumers purchasing overseas niche

he goods.

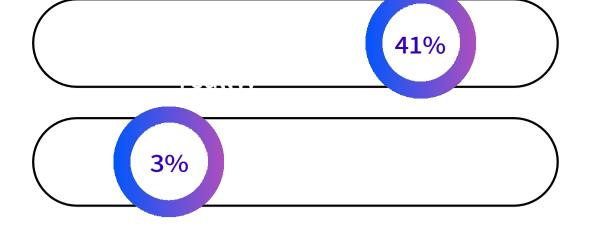
groove

Knowledge of Overseas Brands on Shakeology in 2021

Consumers' Purchase of Goods on Shakeology in 2021

realise

7%

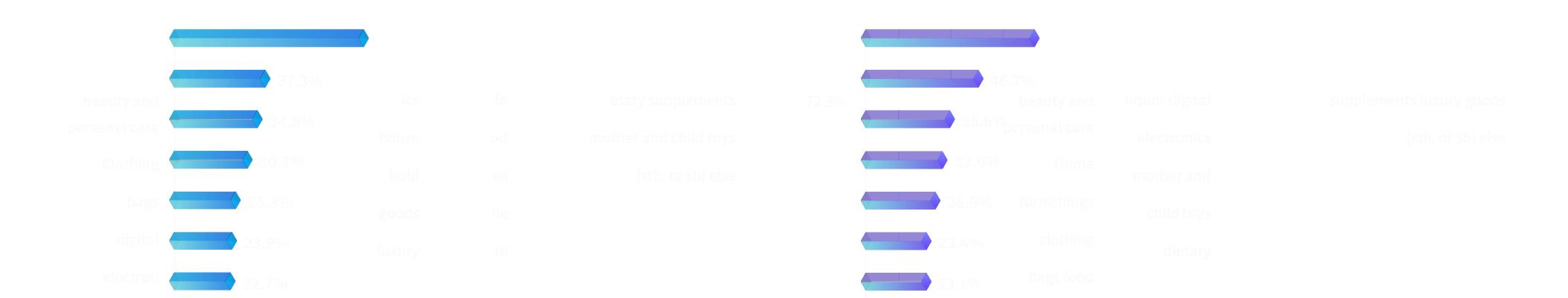


42.7% 20.3% 38.8% 14.9% 25.8%





Overseas party prefers beauty and personal care, local clothing and bags are better





Data source: Jitterbug E-commerce & Counting E-commerce Research Institute, Overseas Brand Consumers on Jitterbug, obtained through Jitterbug platform user research in October 2021, October 2021
- 22 -





Enjoy global quality goods without leaving home, the world's factory is upgraded again.





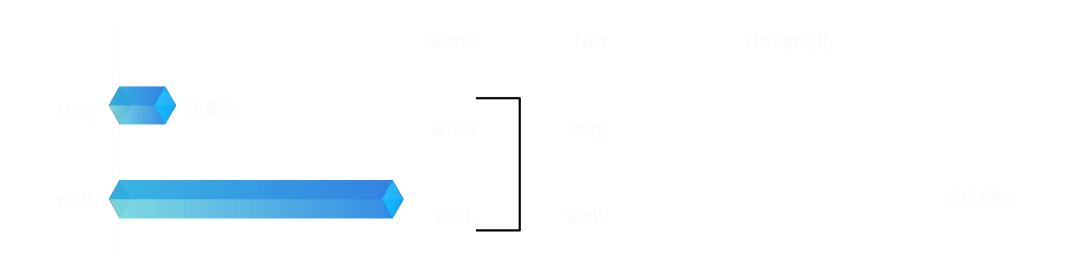
Data source: Jitterbug E-commerce & Arithmetic E-commerce Research Institute, Overseas Brand Consumers on Jitterbug, obtained through Jitterbug platform user research in October 2021, October 2021

- 23 -





Pop-ups are seen by more people, overseas pop-ups light up the quality of life





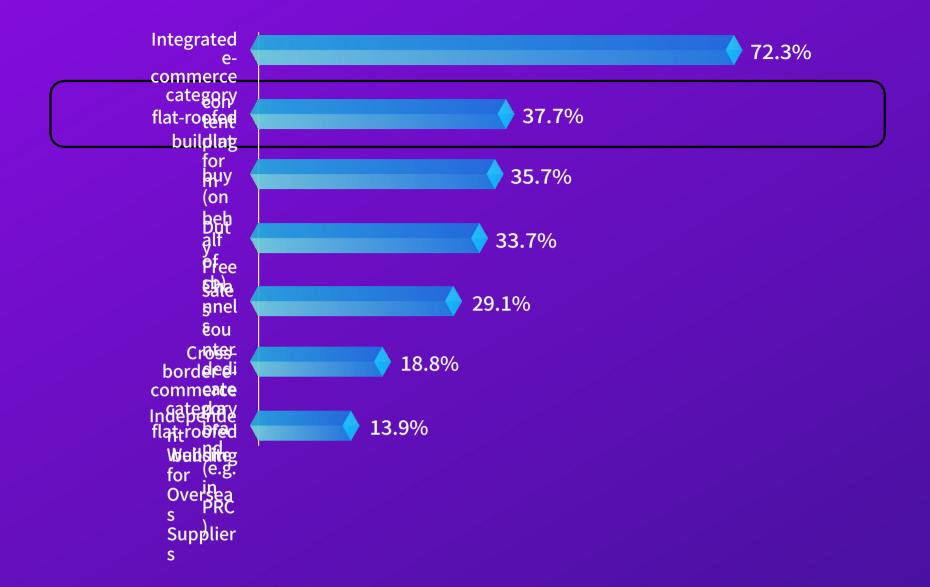
Data source: Jitterbug E-commerce & Counting E-commerce Research Institute, Overseas Brand Consumers on Jitterbug, obtained through Jitterbug platform user research in October 2021, October 2021
- 24 -

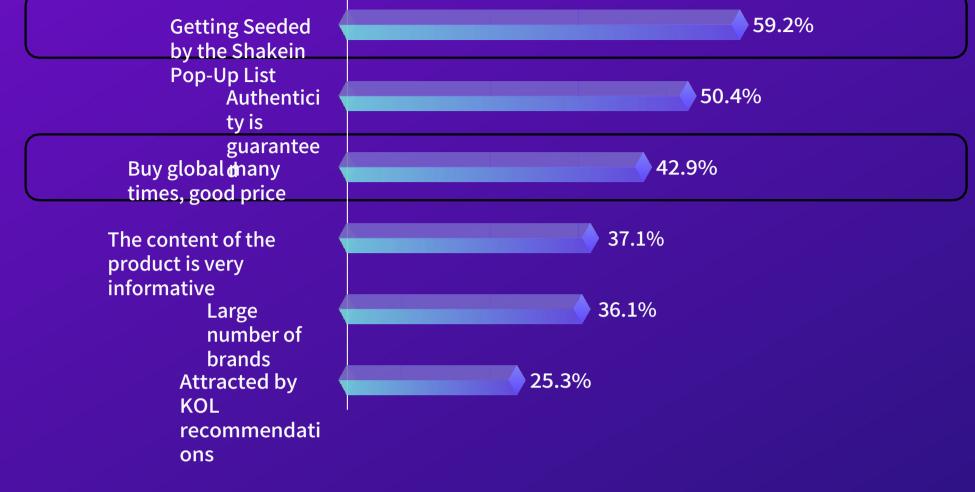




Creating multiple choices, interest content triggers

more genuine imported goodies





Data source: Jitterbug E-commerce & Arithmetic E-commerce
Research Institute, Overseas Brand Consumers on Jitterbug
N=1417, obtained through Jitterbug platform user research
in October 2021, October 2021

Data source: Jitterbug E-commerce & Arithmetic E-commerce

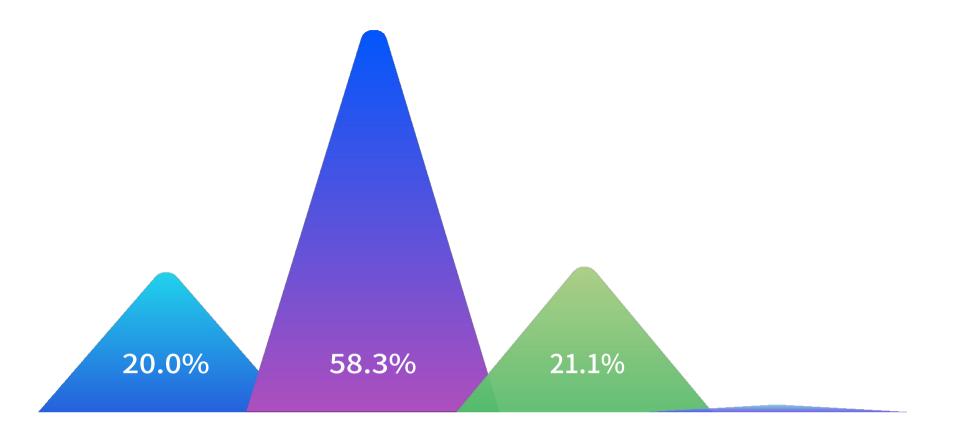
Research Institute, Overseas Brand Consumers on

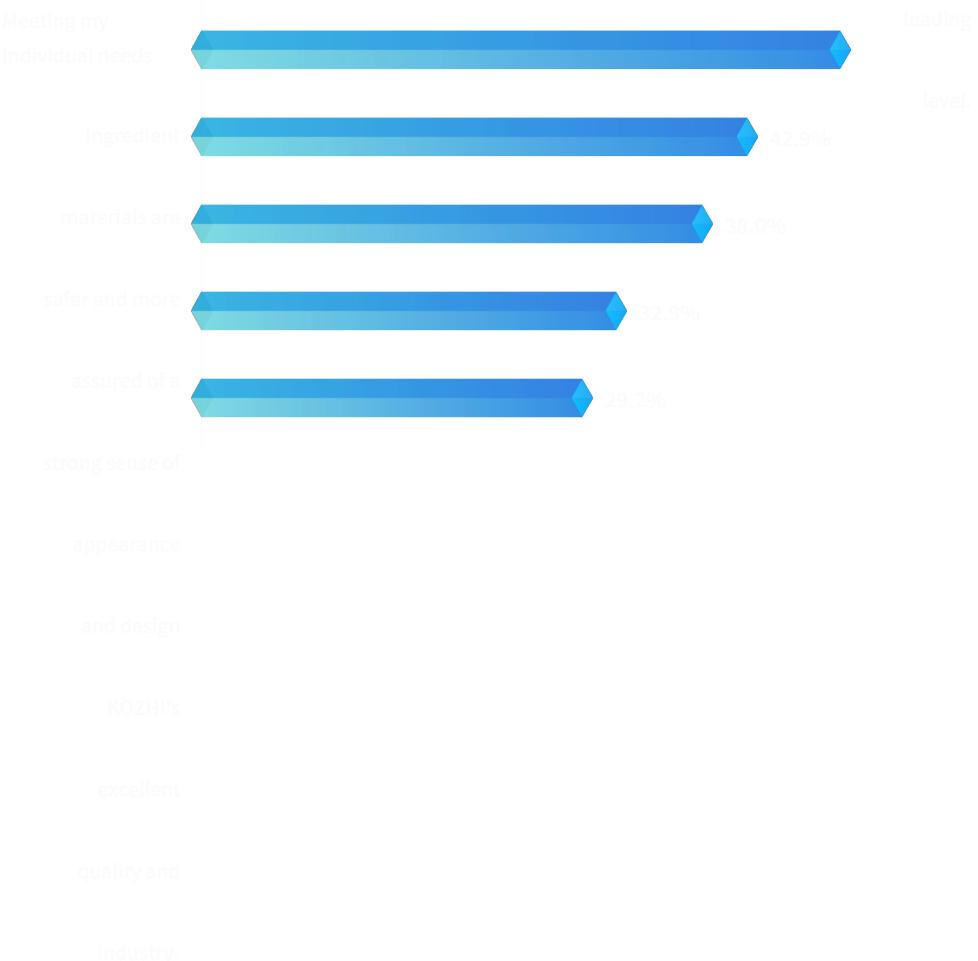
Jitterbug N=534, obtained through Jitterbug platform user
research in October 2021, October 2021





More than half of the users are very satisfied with overseas pop-ups, peace of mind good solid repeat customers





Data source: Jitterbug E-commerce & Arithmetic E-commerce
Research Institute, Overseas Brand Consumers on Jitterbug
N=1417, obtained through Jitterbug platform user research
in October 2021, October 2021

Data source: Jitterbug E-commerce & Arithmetic E-commerce

Research Institute, Overseas Brand Consumers on Jitterbug
N=3320, obtained through Jitterbug platform user research
in October 2021, October 2021





海外爆馬品 制胜策略公开







Content channel power, IP creation, the growth of explosive products is always in evidence

developmental stage

0-1

The brand has a high visibility on social platforms such **Overs** as Jitterbug platform before the birth of the pop-up, i.e., it is seeded by many fans eas Precipitate brand culture heritage, star endorsement, traffic driven sales growth multi-channel integration create offline New segments or new categories based on new use **Overs** scenarios, product features/effects that hit consumers' pain points, and rapid market penetration eas Traffic support, user sharing to build brand liche reputation, from short video seeding to live with Choose the emerging e-commerce platform as the **Overs** main online sales channel, low-cost test market, accurate reach consumer groups, increase brand exposure eas Multi-level KOL publicity, behind each piece of explosive models, there are an average of 3 Darren high-frequency new products, joint Darren promotion

platform promotions, head of the people recommended grass-raising traffic hit

1-N





Hitching a ride on the live marketing express, overseas

brands have set up live streaming rooms







Trend in the number enterprise numbers,













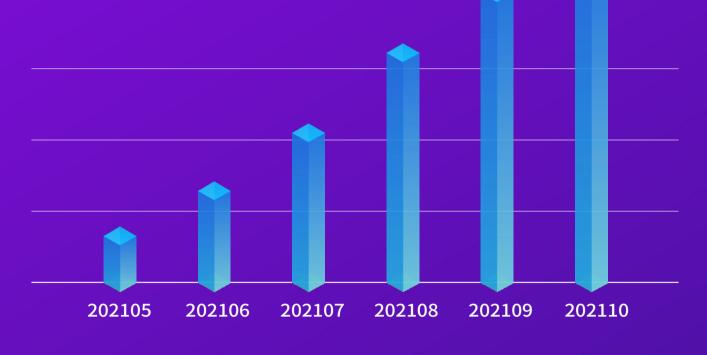






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Remarks: In no particular order

Data source: jitterbug e-commerce & counting e-commerce research institute, May-October 2021, cumulative value e-commerce research institute, April-October

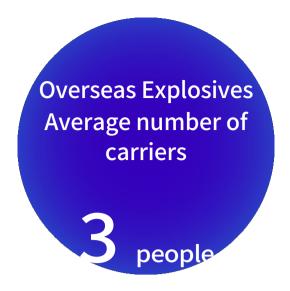
Data source: jitterbug e-commerce & counting 2021



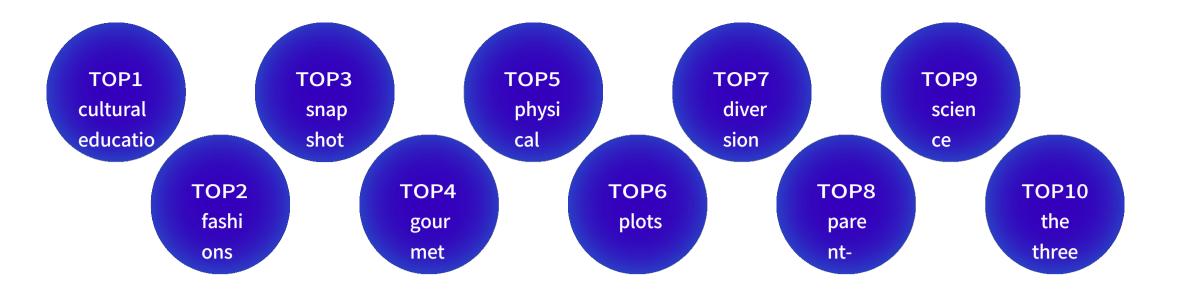
Darlings drive the good stuff, with 3 Darlings behind each successful overseas pop-up product

Behind each piece of pop-ups have an average of three people, overseas pop-ups with goods people are mainly cultural and educational, fashion and photographer, of which cultural and educational people mainly pop-up mother and baby book products, originating from overseas brands of the consumer group is mainly from the undergraduate education of female groups with children, such a high-knowledge group of children's education is more important, and at the same time, the pursuit of their pursuit of quality of life is also to promote the sales of overseas pop-ups; in addition, the professional knowledge of the people themselves also add credibility to the fire goods; in addition, the credibility of their own professional knowledge is also added to the fire goods. Overseas pop-up sales; in addition, the professional knowledge of the cultural and educational professionals themselves also adds points to the credibility of the fire-bringing goods. Beauty, personal care and clothing shoes and bags as a hot overseas commodity category, is a professional fashionistas and photographer with goods preferred, relying on their rich experience will be beauty, clothing, shoes and bags and personal care home clean category detonation.

Types of people who carry overseas branded pop-ups



Millions of fans
among Top100
Overseas
Explosive
Product Carriers



TOP3 with	cultural	fashions	snapshot	gourmet	physical	plots	diversion	parent-	science and	the three
explosive	education			food	education			child	technology	rural

Mother and food and Mother beauty care personal care beauty **Baby Books** drink products and Baby care Books smart home Clothing, beauty care food and drink smart home personal food and Mother and food and personal care

		care		drink	Baby Books	drink	products	
		products						
3	Wine/dietary Mother and	food and	Wine/dietary food and	personal	Wine/dietary	personal	smart home	personal care
	Baby Books	drink	drink	care		care		products
				products		products		





Jitterbug e-commerce overseas pop-up live streaming sessions doubled in six months

More and more overseas brands choose to live with goods to complete the cold start into the Chinese market, you can see that live with goods has been to maintain a high rate of growth, from April to October, overseas pop-ups with goods to open the anchor nearly doubled the growth of April-August growth is significant, after entering the August anchor number and the number of live broadcasts to enter the steady growth. Mao Guangguang in July 30th opened the "Amoy global shopping" live, the whole viewers reached 6.76 million, Darren the field rose 18.04 million powder.

Ranking of Overseas Explosive Product

Leaders, April 2021 er 2021



Mr. & Mrs. Zheng Jianpeng &



Make a friend.



The Return of the Marshal

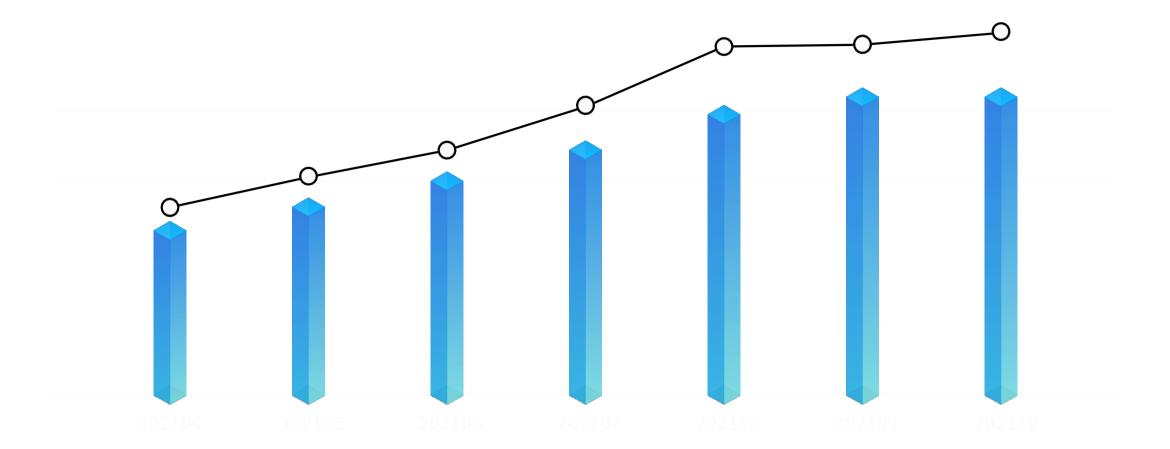
Overseas Pop-Up Dudes Live Streaming Performance, April 2021-October 2021



Yanzhen

5	Mr. and	
6	Liu	2
7	Zian	2
8	Association for	歪

9	Sister C. Hao Yung	
10	Gross.	





Platform activities are brilliant, providing a variety of stages for the birth of explosive products.

Best Bargain Global has launched its own marketing IP "Global Import Week" and "Shake in the World", as well as the Best Bargain Global's exclusive training program for professionals. Among them, the Black Friday carnival season is the biggest event of Best Bargain Global in 2021. Global purchase import week, net global treasure goodies, the event is a cross-border theme series of activities, one at the end of each month, to establish cross-border brands in the category mind and monthly industry carnival on the Jitterin channel. The #GlobalBuyImportWeek topic has 210 million plays.

November-December 2021 Shake Shack Ecommerce Global Shopping Event Calendar

Platform activities	Double 11 (10.27-	
	11.11)	
lobal Shopping Events		Black Friday Season (11.20-11.28)
Brand Activities		Ignite Global Self-Play PK (11.12-11.19)
Talent Policy		Anchor Invitational Competition (11.12-11.19) Star Scout Program/Short Video Playlist
		Competition (11.1-11.30)
Platform activities	Double 12 (12.1-	
	lobal Shopping Events Brand Activities Talent Policy	lobal Shopping Events Brand Activities Talent Policy

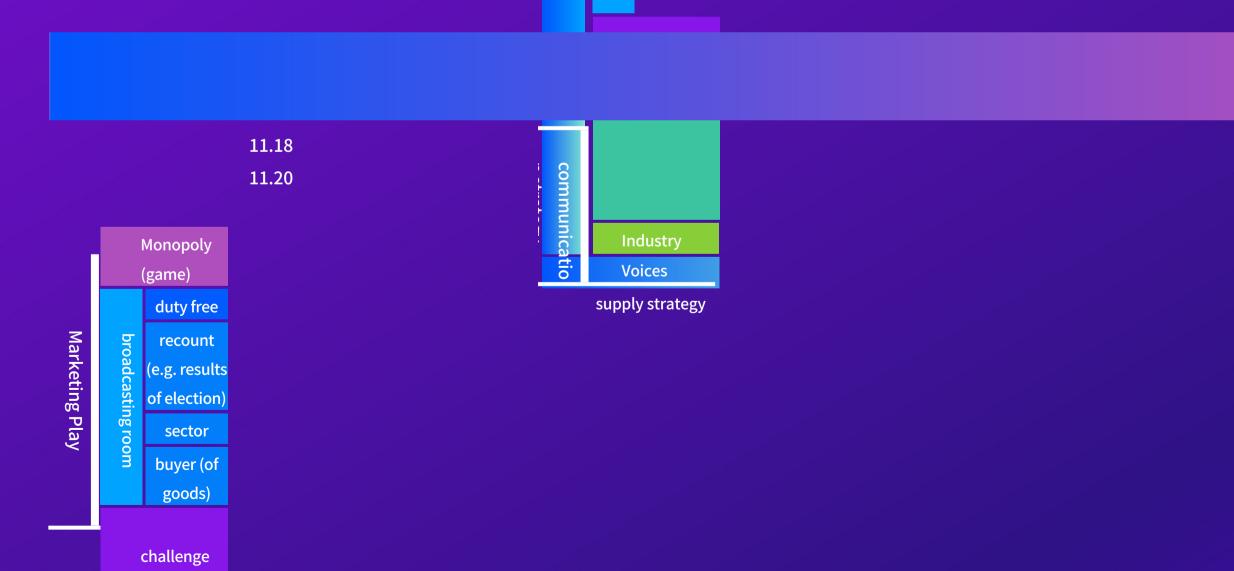
December	Global Shopping Events	RestBargain Import Week (12 20-12 26)
	Brand Activities	Shakein' Around the Globe (12 14-12 19) Light Up the Globe Self-Play PKs (12 13-12 24)
	Talent Policy	Anchor Invitational Tournament (12 13-12 19) Star Scout Program/Short Video Reatdown





Shakein Global x Black Friday Carnival, Global Treasure Hunt, Footloose

Black Friday is the best time of the year Amoy, jittery e-commerce opened the Black Friday carnival annual carnival, to create "Black Friday carnival, footsteps non-stop, all over the world of good things", the launch of the bonded warehouse 99 clearance rebate, novelty goodies and other rich goodies.



рор-	Volcano Small Video

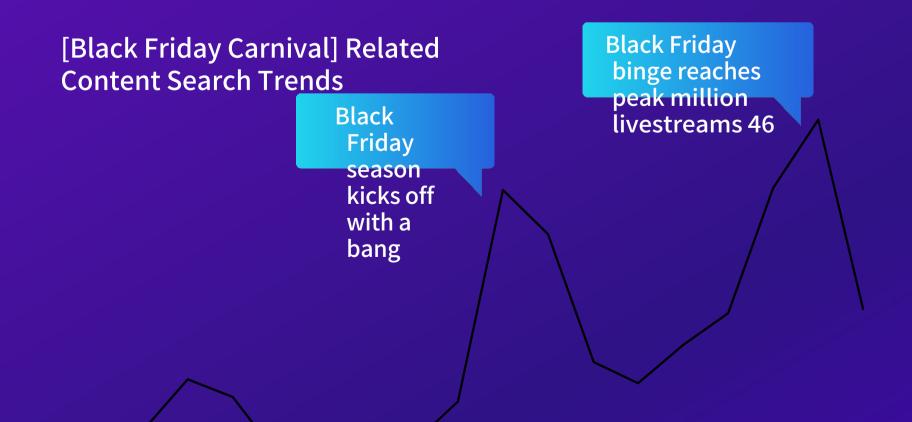






Overseas Double Eleven Consumption Enthusiasm Unabated, Cross-border E-commerce Welcomes Yearround Peak Season

Since November, the search volume of Black Friday-related content has been climbing rapidly, with the first small peak on November 21st, and with the arrival of Thanksgiving Day on the 26th, Black Friday-related searches peaked on the 27th. #Black Friday Topics have reached 140 million views, reflecting consumers' enthusiasm for overseas spending and merchants' increased participation in Black Friday.



#BlackFridayMania





#黑五狂欢节

1.4亿次摄放

☆ 收離

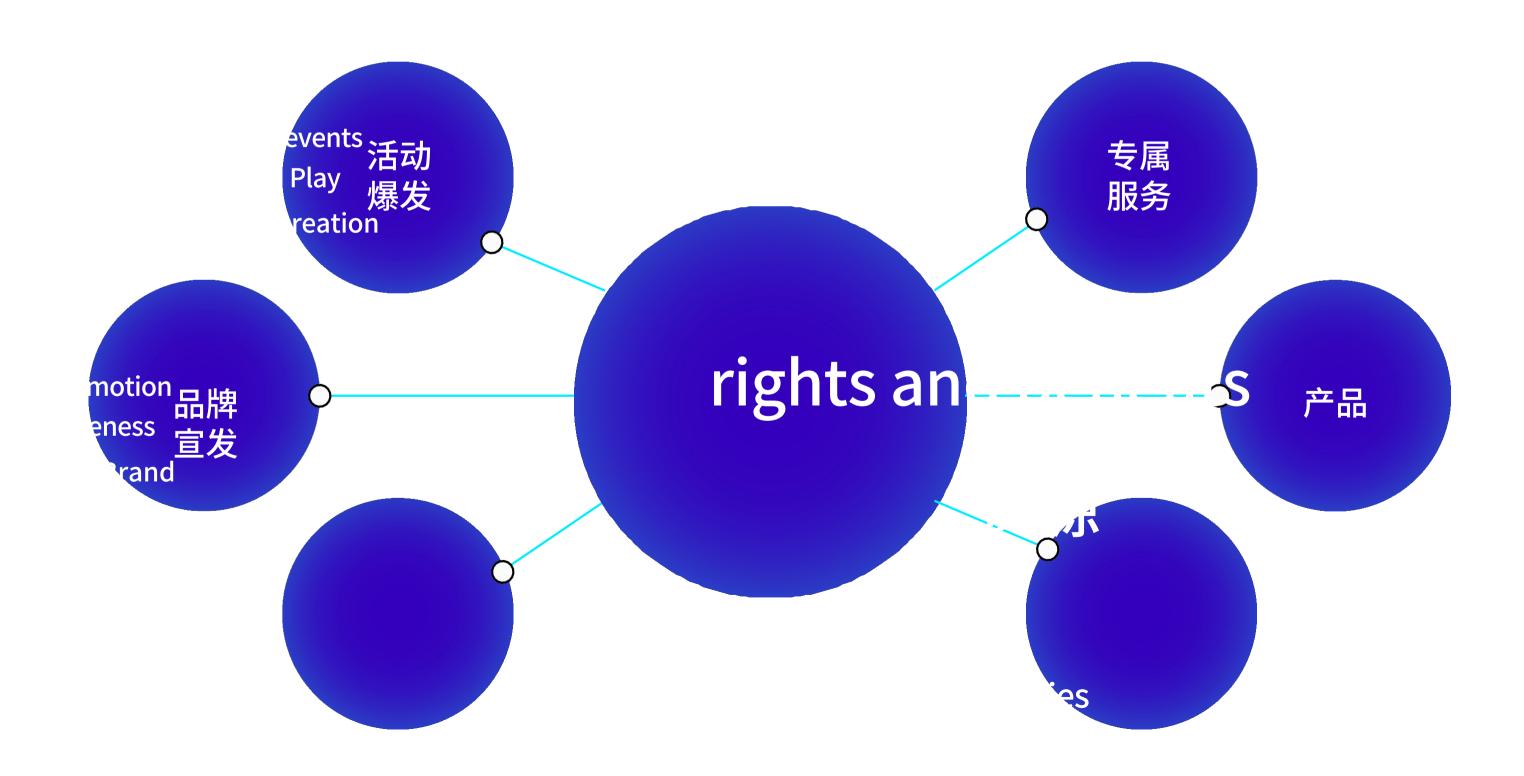
简介

2021年11月18日-2021年11月28日,周五带着全球好物重重来袭!无论是大牌爆款还是小众新奇特好物,在 这里你通通可以Get!让我们一起"周五狂欢,脚步不

停, 遍寻全球好物"~



Shake brand support special program to help crossborder new consumer brand growth



Regular docking domestic well-known investment institutions Shake Shack Strategic Investment	Invest ment and finan cing assis tanc e
Investment Department	ŭ

Traffic	Priority reporting Official Live Stream
Support	Jitterbug Mall/New Products
Channel	

Note: Subject to the actual implementation of the platform, the platform has the final right of interpretation





Brands partner with head honchos for explosive crossborder e-commerce growth

2021 Cross-border e-commerce professionals' excellent bandwagon cases 2021 Overview of interaction data of super live room during

Black Friday



@Juzzie Number of fans 13.8 million



@Marshall
Number of
fans 1.94
million

@HairyBright

Shakein Shop Global Specialty:
July 14th Qingdao warehouse Zhu Zixiu global shopping beauty
special, the cumulative number
of viewers 8.16 million, live new
fans 400,000, including
subwiffalk & shogz bloim Mars &
Warehouse - Mai Shuai & TOPO
No. I seller of single-piece sets
Specialized, live-streaming at the
bonded warehouse to bring
immersive

Experiential, with over 2 million cumulative viewers

Live Stream
Watching
Cumulative
Views

24 million +

Live
Stream
Number
of
Comme
nts

Live
Stream
Number of
new
followers

400,000+

broadcasting room
Highest carryover
amount for a single
session

23 million

6 million +

Featured Live Streaming Room During Black Friday 2021 - Sister C's Howling Across Korea

Live Streaming Views



July 30th, Daren
Maokuangguang's Global
the cumulative number of
Shopping Debut
pieces sold in the live broadcast

11.20

11.21

11.23

11.25

11.27

11.28

Live GMV

11.20 11.21 11.23 11.25 11.27 11.27



Data description

时间周期

- Annual data: April-October 2021 (unless
- otherwise noted) Research data:
 October 2021

名词解释 Brands

- Definition of Overseas Brands: Includes Overseas Big Brands, Overseas Niche and Overseas Emerging
 - Definition of Overseas Branded Explosive Items: Items that contain established overseas brands, overseas niche brands and overseas emerging brands and have been on the Shakein Explosive List.
- Overseas branded content: video titles containing keywords related to overseas brands or short video content with overseas branded products or content published by overseas branded enterprise numbers.

人群说明

The data analyzed in the report are for adults 18 years and older

数据来源

- Content playback, comments, likes and other
- data sources are internal data platforms crossborder industry commodity consumption data



herald

- This report is jointly produced by [Jitterbug E-Commerce] and [Counting E-Commerce Research Institute].
- The Jumbo Engine's E-commerce Research Institute is an e-commerce research institute based on the content, consumption, advertising and other multifaceted data deposits on the Jitterbit platform, interpreting consumer psychology, gaining insight into market opportunities, guiding product R&D, and parsing the marketing code, so as to realize the realization of content-driven business and data-inspired operation, and is committed to building China's professional consumer and business insights organization.
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